# **Donation Policy**



BSNC provides charitable support primarily to organizations with tax-exempt 501(c)(3) status from the IRS. Priority is to be given to areas of support that have a greater impact in the Bering Straits region or areas of support that impact shareholders/descendants. Donations may also be directed to tax-exempt organizations that support the local community or to support staff in their community involvement.

#### **AREAS OF SUPPORT:**

# **BSNC** focuses on the following areas:

- ♦ Health, wellness, and sobriety
- ♦ Youth development
- ♦ Education
- ♦ Homelessness
- ♦ Food security
- ♦ Arts and culture
- ♦ Community support

#### **EXCLUSIONS:**

# **BSNC** will not support:

- ♦ Debt repayment
- ♦ Non-cultural pageants
- ♦ Individual sponsorships
- ♦ International organizations without proper vetting
- ♦ Religious organizations-donations should not be for religious purposes but may be made to a religious organization if funds are directly supporting one or more of the allowed focus areas.

# **REQUEST APPLICATION PROCESS**

Donation requests must be submitted with the required information through the online request form linked <a href="mailto:here">here</a>, or request a PDF application from **donations@bsnc.net**. Donation requests will be evaluated based on legitimacy of requesting organization, alignment with focus areas, and budget.

# **Donation applications must include:**

- ♦ Contribution request form (Online or PDF)
- ♦ Completed W-9
- ♦ Account receivable information

### Requests over \$20,000 may require:

- ♦ Recent financial statements
- ♦ Board of Directors Approval
- ♦ Target audience
- ♦ Existing funds raised
- ♦ Annual budget and other fundraising plans

Please allow at least two weeks for processing of applications and payment.

#### **CONTACT INFORMATION:**

Bering Straits Native Corporation
3301 C Street, Suite 400, Anchorage, AK, 99503
907-563-3788
donations@bsnc.net
beringstraits.com